



| | Jul '18 - Jun 19 | Budget | \$ Over Budget | % of Budget |
|--------------------------------|---------------------|---------------------|-------------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Collections | 1,273,166.28 | 1,322,559.62 | -49,393.34 | 96.3% |
| Rentals | 12,270.00 | 10,000.00 | 2,270.00 | 122.7% |
| Gifts & Donations | 714,725.43 | 655,780.00 | 58,945.43 | 109.0% |
| Parish Programs | 91,044.95 | 71,000.00 | 20,044.95 | 128.2% |
| Investment & Interest Income | 366,328.13 | 40,000.00 | 326,328.13 | 915.8% |
| Total Income | 2,457,534.79 | 2,099,339.62 | 358,195.17 | 117.1% |
| Expense | | | | |
| Salaries & Benefits | 1,019,248.19 | 1,057,359.82 | -38,111.63 | 96.4% |
| Administration Expense | 200,374.93 | 203,400.00 | -3,025.07 | 98.5% |
| Plant/Facilities Expense | 537,690.46 | 548,072.15 | -10,381.69 | 98.1% |
| Parish Program Expense | 167,686.56 | 180,300.00 | -12,613.44 | 93.0% |
| Taxes & Insurance | 77,277.32 | 80,000.00 | -2,722.68 | 96.6% |
| Total Expense | 2,002,277.46 | 2,069,131.97 | -66,854.51 | 96.8% |
| Net Ordinary Income | 455,257.33 | 30,207.65 | 425,049.68 | 1507.1% |

Please find our Annual Financial report for financial stewardship for Fiscal Year 2018-'19.

St. Nicholas & St. William staff with the help of the Finance Advisory Council work diligently to be good stewards of your gifts.

As you can see from the Financial Report, we managed the budget very well last year. Whilst the parish achieved a sizeable profit \$455K, this was only due to **realized gains of \$300K**, and a very **generous gift of \$125K for the AV system**. The reason for the large realized gains for this past Fiscal year is that the Diocese moved the parish Endowments to a new investment firm and in the process there were realized gains when the investment was sold. We also had an open Youth Ministry position for most of the last Fiscal year which resulted in the actual expenses being lower than the budget expenses. Had it not been for the above, we would have effectively had a **break-even** year.

Our call to stewardship means we must all help in small and large ways. As we seek to be good stewards of the gifts we share, could you prayerfully consider increasing your gift to St. Nicholas & St. William? If you have any questions regarding our budget or the financial report, please feel free to contact Fr. John Poncini or the Business Manager, Lidia Fiandeiro

St. Nicholas & St. William Annual Financial Report FY2018-'19