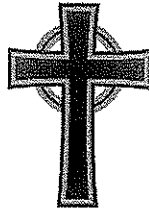


St. Nicholas Church  
473 Lincoln Ave., Los Altos, CA 94022  
T (650) 948-2158 F (650) 948-2056  
www.stnickcc.org



St. William Church  
611 S. El Monte Ave., Los Altos, CA 94022  
T (650) 559-2080 F (650) 917-9872  
www.stwcc.org

Dear Parishioners,

We are pleased to present the FY2014-2015 Annual Report as well as the budget for the FY2015-2016 for both St. Nicholas and St. William Catholic Community. This report celebrates the vitality of both Parish Communities and continues our commitment for transparency in the operations of our parish. The numbers reflect our financial health and the vibrancy of our sacramental life and our commitment to be coworkers with Christ in extending the Kingdom of God beyond our doors.

Total Contributions at St. William were up 2.5% from the previous year while total expenditures before depreciation were down 6% resulting in a net income of \$59,000. During this new fiscal year, we have budgeted a break even year that includes no budget for major capital projects. Any such required capital projects will be funded by the St. William Maintenance Fund.

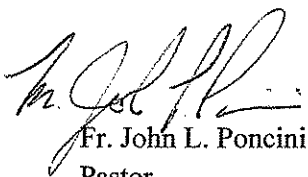
Sunday collections at St. Nicholas were slightly down compared to the previous year. After expenses we had a net income principally due to a \$359K bequest from a will. During the current fiscal year, we have budgeted for major capital projects, at both the St. Nicholas parish and school facilities, such as the painting of the Church, a sewer drainage project and asphalt repair project at the school.

As in the past years we continue to take a cautious view for the FY2015-2016 budget for both parishes. Given the demographic challenges of Los Altos, revenues have been budgeted to be slightly lower for the new fiscal year. Accordingly, spending has been curtailed wherever possible and budgeted expenses are forecasted to be slightly lower than last year.

Our primary source of income is from your generous charitable giving at Sunday Mass, so please review your charitable giving to the Parish and consider increasing your current donations if possible. A great way of giving consistently is by using the automatic payment method through "Electronic Giving". Instructions are available at [www.stnickcc.org](http://www.stnickcc.org) or [www.stwcc.org](http://www.stwcc.org). This will help us avoid the gaps in donations that are seen during the summer, holiday and other vacation periods.

Again, thank you for all your good works, generosity and financial support in helping this community to grow in its mission of Evangelization.

Sincerely,



Fr. John L. Poncini  
Pastor  
St. William St. Nicholas



James Sandstrom  
Chairman - St. William  
Finance Committee



William B. Lonergan  
Chairman - St. Nicholas  
Finance Committee